

# Terms and conditions

## VU Econometric Forecast Challenge

### Regulations

The following regulations apply to the 'VU Econometric Forecast Challenge' (hereinafter referred to as: the EFchallenge)

### Article 1: The organization

The EFchallenge is organized by the VU University Amsterdam (econometrics section) and Krakiet study association (EFchallenge committee) (hereinafter referred to as: the organization).

### Article 2: Conditions

Participation in the EFchallenge is open to persons living in the Netherlands who are eighteen (18) years of age or older at the start of the Competition. Minors can only participate on the condition that they have permission of their parents (or of the person exercising parental authority). At first request of the organization, this permission must be handed over.

The participant of the bachelor edition of the EFchallenge must also follow a bachelor's degree program and never have obtained a master's degree or an equivalent degree or have attempted to obtain it. Exceptions can be granted if the master or equivalent degree in a field has been obtained that has no interface with econometrics in the broadest sense of the word. The organization decides whether this is the case. If the organization sees reason to do so, the participant is obliged to hand over documentary evidence at the first request to substantiate the requirements described in this paragraph.

For participants of the master edition of the EFchallenge holds, that they have to be enrolled at a master's program or an equivalent degree. If the organization sees reason to do so, the participant is obliged to hand over documentary evidence at the first request to substantiate the requirements described in this paragraph.

The employees of the organization are not allowed to participate in the EFchallenge.

By participating in the EFchallenge, the participants unconditionally agree with the terms and conditions and rules.

Any attempted fraud will irrevocably lead to immediate exclusion of the participant (s) and / or the beneficiary of the fraud, without prejudice to the other remedies of the organization.

The organization of the EFchallenge reserves the right to change or terminate the EFchallenge or its course if this would be justified by unforeseen circumstances or circumstances beyond its control. It can not be held

liable if the EFchallenge should be interrupted, postponed or cancelled for circumstances beyond its control. The organization can not be held responsible for any technical problems that may occur during the course of the EFchallenge, for example regarding the sending or receiving of e-mail messages, the late receipt, the identification of the sender, the uploading of predictions, etc. .

In case of force majeure, if unforeseen circumstances occur or in case of dispute, the organization will be able to take any necessary decision to ensure the proper functioning of this EF Challenge. Her decisions are sovereign and without recourse.

The organization is not liable for any damage or injury to property and / or persons as a result of participation in the EFchallenge or use of the prize.

In all cases where the competition rules do not provide, the organization decides.

The organization reserves the right to terminate, extend and / or change the EFchallenge at any time desired by it.

The personal data of the participants will be stored and processed electronically in accordance with the European regulations for the protection of privacy with regard to the processing of personal data. You always have the right to view, correct or modify the information you provide. To this end, you send a request to the organization via the form provided on the site under 'contact'.

### **Article 3: Participation**

In order to participate in the EFchallenge, the participant must send his / her predictions correctly and completely before the submission date of the first round. The participant must also have filled in and sent the registration form on the website correctly and completely for the aforementioned first moment. The exact date of the first moment is made public via the website.

### **Article 4: The winner**

The participant who performs the EFchallenge best, measured on the basis of the criteria stated on the website, wins. In case of a tie, the sum over all RMSEs of all timeseries will be used.

### **Article 5: Language**

The organization of the EFchallenge distributes all its messages in Dutch or English. If there is a difference in interpretation, or seems to exist, the Dutch version is leading.

### **Article 6: Legislation**

The general conditions are subject to Dutch law, and are interpreted and executed in accordance with Dutch law. Any disputes arising from this or related to this competition, which can not be resolved amicably, will be submitted to the competent court in Amsterdam.